FMBcapital HOLDINGS plc

(Incorporated in the Republic of Mauritius) (Registration No. [C137027])
(Listed on the Malawi Stock Exchange: FMBCH)

UPDATE ON THE CAUTIONARY ANNOUNCEMENT DATED 16th OCTOBER 2026 – IN-PRINCIPAL APPROVAL FOR THE ESTABLISHMENT OF A BANK IN MAURITIUS

Shareholders are advised that the Company remains actively engaged in the process of fulfilling the conditions attached to the in-principal approval granted by the Bank of Mauritius under section 5(8A) of the Banking Act 2004 of Mauritius.

The Company will continue to keep Shareholders informed of significant developments relating to the Proposed Bank through monthly updates published on its website (www.fmbcapitalgroup.com) or sooner subject to the occurrence of a material development warranting immediate disclosure.

In the meantime, Shareholders are advised to continue exercising caution when dealing in the securities of the Company until a further announcement is made.

By order of the Board

Jaco Viljoen
Group Chief Executive Officer
17 November 2026