(Incorporated in the Republic of Mauritius) (Registration No. [C137027])
(Listed on the Malawi Stock Exchange: FMBCH)

UPDATE ON THE CAUTIONARY ANNOUNCEMET DATED 17th JULY 2026 – IN-PRINCIPAL APPROVAL FOR THE ESTABLISHMENT OF A BANK IN MAURITIUS

Shareholders are advised that the Company continues to make steady progress towards satisfying the conditions prescribed by the Bank of Mauritius pursuant to the in-principle approval granted under section 5(8A) of the Banking Act 2004 of Mauritius.

The Company will continue to keep Shareholders informed of material developments relating to the Proposed Bank through monthly updates published on its website (www.fmbcapitalgroup.com) or sooner where there is a material development requiring immediate disclosure.

In the meantime, Shareholders are advised to continue exercising caution when dealing in the securities of the Company until a further announcement is made.

By order of the Board

Jaco Viljoen
Group Chief Executive Officer
17 August 2026