(Incorporated in the Republic of Mauritius) (Registration No. [C137027])
(Listed on the Malawi Stock Exchange: FMBCH)

UPDATE ON THE CAUTIONARY ANNOUNCEMENT DATED 18th JUNE 2026 – IN-PRINCIPAL APPROVAL FOR THE ESTABLISHMENT OF A BANK IN MAURITIUS

Further to the Cautionary Announcement issued by FMBcapital Holdings Plc (“the Company”) regarding the proposed establishment of a banking subsidiary in Mauritius (“the Proposed Bank”), Shareholders are advised that the Company continues to make progress towards satisfying the conditions prescribed by the Bank of Mauritius pursuant to its in-principle approval granted under section 5(8A) of the Banking Act 2004 of Mauritius.

The Company will continue to keep Shareholders informed of any further material developments relating to the Proposed Bank through monthly updates on its Website (www.fmbcapitalgroup.com).

In the meantime, Shareholders are advised to continue exercising caution when dealing in the securities of the Company until a further announcement is made.

By order of the Board

Jaco Viljoen
Group Chief Executive Officer
17July 2026