

FMBcapital Holdings PLC (incorporated in Mauritius)
Registration No: 137027 C1/GBL
MSE code: FMBCH
ISIN: MWFMB0010138

TRADING STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2022

FMBcapital Holdings (FMBCH) plc is the Mauritius based holding company for the FMBcapital Group which has banking and finance operations in Botswana, Malawi, Mozambique, Zambia and Zimbabwe, in addition to shared services operations in Mauritius.

In compliance with the Listings Requirements of the Malawi Stock Exchange, a listed company is required to publish a Trading Statement as soon (within thirty days prior to the reporting period) as it is reasonably certain that the financial results for the period to be reported next will differ by at least 20% from the financial results for the previous corresponding period.

FM BCH accordingly advises that its forecast consolidated profit after tax for the year ending 31 December 2022 (FY 2022) will be more than 30% higher than the consolidated profit after tax it reported for the year ended 31 December 2021 (FY 2021). Further, this forecast FY 2022 performance is expected to give rise to a more than 30% increase in returns attributable to owners of the parent (FMBCH). FMBCH functionally reports in US dollars; this forecast is in US dollar terms.

This statement includes the results of First Capital Bank Zimbabwe. First Capital Bank Zimbabwe results are subject to the outcome of hyperinflation adjustments and US Dollar valuations of various assets, which is subject to independent assessment.

The information on which this trading statement is based has neither been reviewed nor reported on by FMBCH's external auditors.

By order of the Board of Directors, dated this 29th day of December 2022.

Jaco Viljoen

Group Managing Director
29 December 2022

FMBcapital Holdings Plc

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