

FMBcapital Holdings PLC (incorporated in Mauritius)

Registration No: 137027 C1/GBL

MSE code: FMBCH

ISIN: MWFMB0010138

TRADING STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2021

In compliance with the listings requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as it is satisfied (within thirty days prior to the reporting period) that a reasonable degree of certainty exists that the financial results for the period to be reported next will differ by at least 20% from the financial results for the previous corresponding period.

FMBcapital Holdings Plc ("FMBCH") operates in a number of territories where the macroeconomic environment remains extremely volatile with a risk that movement in key variables between now and the reporting date could significantly impact on the accuracy of currently forecast results. Nevertheless, it is forecast, with a reasonable degree of certainty, that FMBCH consolidated US dollar profit after tax for the year ending 31 December 2021 will be more than 40% higher than the consolidated US dollar profit after tax it reported for the year ended 31 December 2020.

The information on which this trading statement is based has not been reviewed or reported on by the Group's external auditors.

Mahendra Gursahani

Interim Group Managing Director

17 December 2021

FMBcapital Holdings Plc

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