

TRADING STATEMENT FOR THE HALF YEAR PERIOD ENDING 30 JUNE 2020

In terms of the listings requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported next will differ by at least 20% from the financial results for the previous corresponding period.

FMBcapital Holdings Plc accordingly advises that its forecast profit attributable to shareholders for the half year period ending 30 June 2020 is estimated to be c90% higher than was achieved for the same period ended 30 June 2019.

The information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors.

The summary consolidated and separate financial statements of the company for the half-year period ending 30 June 2020 are expected to be published not later than August 31, 2020 following their review and approval by the Board of Directors.

A handwritten signature in black ink, appearing to read "Dheeraj Dikshit", with a long horizontal line extending to the right.

Dheeraj Dikshit
Group Managing Director

29 June 2020